



JAMAICA PRODUCERS GROUP LIMITED

UNAUDITED GROUP RESULTS

39 WEEKS ENDED SEPTEMBER 30, 2023





JAMAICA PRODUCERS GROUP LIMITED

UNAUDITED GROUP RESULTS

39 WEEKS ENDED SEPTEMBER 30, 2023

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Performance Highlights

\$31.9bn 


Solid Shareholders Equity

\$12.4bn 

Shareholders' Profits

\$30.23 

Shareholders' equity
per stock unit

\$11.05 

Earnings per share



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Chairman's Statement

Jamaica Producers Group Limited (JP) is a holding company, with its principal asset being a 34.5% associate company interest in the Pan Jamaica Group Limited (PJG). JP's interest in PJG was acquired as a result of the amalgamation (with effect from April 1, 2023) of JP's core operating businesses with PanJam Investment Limited. PJG is a multinational conglomerate with holdings in Property and Infrastructure, Financial Services, Specialty Foods, and Global Services. JP is the largest shareholder of PJG and is represented on its board of directors. JP also owns real estate and marketable securities.

For the nine-month period ended September 30, 2023, JP earned record year-to-date profit attributable to its shareholders of \$12.4 billion. This profit includes a gain of \$11.1 billion that was recognised during the second quarter on the disposal of JP's operating businesses in exchange for the 34.5% interest in PJG. The gain represents the positive difference in the fair value of this interest in PJG relative to the book value -- at the time of the transaction -- of the operating businesses that were transferred.

For the three-month period ended September 30, 2023 (the third quarter), JP earned net profit of \$494 million. The earnings were primarily related to JP's 34.5% share of the earnings of PJG. JP's earnings, although generally in line with our expectations, were down 16% relative to the comparable period of the prior year. JP remains optimistic about the outlook for PJG and its key subsidiaries and associate companies, as PJG streamlines its operations over time to improve focus, resilience and profitability.

JP's balance sheet continues to be strong. The company holds approximately \$31.9 billion of net assets (primarily in the form of its listed associate company equity interest in PJG, as well as \$1.4 billion in marketable fixed income securities and over 3,500 acres of land). Importantly, JP has no debt. JP now has a book value per share of \$28.41.

I thank our board and management for their commitment to our business and our shared values, and our stakeholders for their support.

Chairman

Charles H. Johnston




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Group Balance Sheet

	Unaudited as at September 30, 2023	Unaudited as at October 01, 2022	Audited as at December 31, 2022
	\$'000	\$'000	\$'000
Current assets			
Cash and cash equivalents	12,141	1,237,193	1,214,116
Short-term investments	859,357	706,428	592,602
Securities purchased under resale agreements	581,067	9,312,288	10,217,311
Accounts receivable	53,336	3,592,822	3,453,623
Taxation recoverable	49,468	157,198	173,560
Inventories	-	1,370,502	1,442,521
Total current assets	1,555,369	16,376,431	17,093,733
Current liabilities			
Accounts payable	412,953	4,272,674	5,262,275
Taxation	1,448	84,532	232,060
Loans and borrowings	-	807,933	1,119,800
Lease liabilities	6,478	130,917	125,703
Total current liabilities	420,879	5,296,056	6,739,838
Working capital	1,134,490	11,080,375	10,353,895
Non-current assets			
Biological assets	-	133,204	154,761
Interest in associates and joint ventures	30,585,780	1,435,243	2,019,288
Investments	11,331	463,307	461,991
Intangible assets	-	1,431,347	1,396,584
Deferred tax assets	-	3,470	5,576
Property, plant and equipment	142,100	23,375,724	24,614,201
Investment property	-	546,843	544,863
Right-of-use assets	59,694	424,716	385,048
Employee benefit asset	-	1,698,874	558,899
Total non-current assets	30,798,905	29,512,728	30,141,211
Total assets less current liabilities	31,933,395	40,593,103	40,495,106
Equity			
Share capital	112,214	112,214	112,214
Reserves	31,768,818	18,643,196	19,013,217
Total equity attributable to equity holders of the parent	31,881,032	18,755,410	19,125,431
Non-controlling interest	-	17,252,586	16,759,852
Total equity	31,881,032	36,007,996	35,885,283
Non-current liabilities			
Deferred tax liabilities	-	1,364,689	1,179,845
Loans and borrowings	-	2,530,758	2,918,817
Lease liabilities	52,363	292,911	252,411
Employee benefit obligations	-	396,749	258,749
Total non-current liabilities	52,363	4,585,107	4,609,822
Total equity and non-current liabilities	31,933,395	40,593,103	40,495,106
Parent company stockholders' equity per ordinary stock unit:			
Based on stock units in issue	\$28.41	\$16.71	\$17.04
After exclusion of stock units held by ESOP	\$30.23	\$17.86	\$18.13


 Charles Johnston, Chairman


 Jeffrey Hall, Managing Director



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Group Statement of Profit or Loss

Notes	Unaudited	Unaudited	Unaudited	Unaudited	
	13 weeks ended September 30, 2023	13 weeks ended October 1, 2022	39 weeks ended September 30, 2023	39 weeks ended October 1, 2022	
	\$'000	\$'000	\$'000	\$'000	
Gross operating revenue	3	27,250	7,175,925	7,117,653	21,565,725
Cost of operating revenue		-	(5,074,927)	(5,059,978)	(15,469,083)
Gross profit		27,250	2,100,998	2,057,675	6,096,642
Other income and expenses, net		28,601	139,466	239,975	195,717
Selling, administration and other operating expenses		(59,933)	(1,154,429)	(1,441,543)	(3,545,424)
(Loss)/profit from operations		(4,082)	1,086,035	856,107	2,746,935
Share of profits in associates and joint ventures		502,321	234,323	1,123,028	571,724
Gain on disposal of subsidiary	1	-	-	11,089,007	-
Profit before finance cost and taxation		498,239	1,320,358	13,068,142	3,318,659
Finance cost		(4,689)	(51,445)	(71,512)	(166,055)
Profit before taxation		493,550	1,268,913	12,996,630	3,152,604
Taxation charge		194	(170,326)	(189,916)	(463,532)
Profit for the period		493,744	1,098,587	12,806,714	2,689,072
Attributable to:					
Parent company stockholders		493,744	590,557	12,405,209	1,454,622
Non-controlling interest		-	508,031	401,505	1,234,450
		493,744	1,098,587	12,806,714	2,689,072
Profit per ordinary stock unit:	4				
Based on stock units in issue		44.00 ¢	52.63 ¢	1,105.49 ¢	129.63 ¢
Excluding stock units held by ESOP		46.82 ¢	56.25 ¢	1,176.99 ¢	138.36 ¢



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Group Statement of Profit or Loss and Other Comprehensive Income

	Unaudited 13 weeks ended September 30, 2023 \$'000	Unaudited 13 weeks ended October 1, 2022 \$'000	Unaudited 39 weeks ended September 30, 2023 \$'000	Unaudited 39 weeks ended October 1, 2022 \$'000
Profit for the period	<u>493,744</u>	<u>1,098,587</u>	<u>12,806,714</u>	<u>2,689,072</u>
Other comprehensive income:				
Items that will not be reclassified to profit or loss:				
Change of fair value through other comprehensive income (FVOCI) investments	-	(1,253)	(1,406)	(4,180)
Items that may be reclassified to profit or loss:				
Exchange (losses)/gains on translating foreign operations	(<u>1,117</u>)	(<u>266,256</u>)	<u>324,293</u>	(<u>702,770</u>)
	(<u>1,117</u>)	(<u>267,509</u>)	<u>322,887</u>	(<u>706,950</u>)
Total comprehensive income for the period	<u>492,627</u>	<u>831,078</u>	<u>13,129,601</u>	<u>1,982,122</u>
Attributable to:				
Parent company stockholders	492,627	322,892	12,721,329	755,526
Non-controlling interest	-	508,186	408,272	1,226,596
	<u>492,627</u>	<u>831,078</u>	<u>13,129,601</u>	<u>1,982,122</u>



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Group Statement of Changes in Equity

	Share Capital \$'000	Share Premium \$'000	Capital Reserves \$'000	Fair Value Reserve \$'000	Reserve For Own Shares \$'000	Retained Profits \$'000	Parent Company Stockholders' Equity \$'000	Non- Controlling Interest \$'000	Total Equity \$'000
Balances at December 31, 2021	112,214	135,087	4,492,620	(62,983)	(64)	13,276,583	17,953,457	16,219,005	34,172,462
Changes in equity:									
Profit for the period	-	-	-	-	-	1,454,622	1,454,622	1,234,450	2,689,072
Other comprehensive (loss)/income									
Exchange losses arising on translation of foreign operations	-	-	(694,916)	-	-	-	(694,916)	(7,854)	(702,770)
Change of fair value through other comprehensive income (FVOCI) investments	-	-	-	(4,180)	-	-	(4,180)	-	(4,180)
Total other comprehensive loss	-	-	(694,916)	(4,180)	-	-	(699,096)	(7,854)	(706,950)
Total comprehensive (loss)/income for the period	-	-	(694,916)	(4,180)	-	1,454,622	755,526	1,226,596	1,982,122
Other reserve movements									
Other transfer to capital reserve	-	-	9,795	-	-	(9,795)	-	-	-
Transactions with owners recorded directly in equity									
Contributions and Distributions									
Own shares sold by ESOP	-	-	-	-	46,427	-	46,427	-	46,427
Net movement in subsidiary ESOP	-	-	-	-	-	-	-	6,070	6,070
Distributions to non-controlling interests	-	-	-	-	-	-	-	(199,085)	(199,085)
Total transactions with owners recorded directly in equity	-	-	-	-	46,427	-	46,427	(193,015)	(146,588)
Total (decrease)/increase in equity	-	-	(685,121)	(4,180)	46,427	1,444,827	801,953	1,033,581	1,835,534
Balances at October 1, 2022	112,214	135,087	3,807,499	(67,163)	46,363	14,721,410	18,755,410	17,252,586	36,007,996



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Group Statement of Changes in Equity Cont'd

	Share Capital \$'000	Share Premium \$'000	Capital Reserves \$'000	Fair Value Reserve \$'000	Reserve For Own Shares \$'000	Retained Profits \$'000	Parent Company Stockholders' Equity \$'000	Non- Controlling Interest \$'000	Total Equity \$'000
Balances at December 31, 2022	112,214	135,087	3,792,073	(68,476)	46,976	15,107,557	19,125,431	16,759,852	35,885,283
Changes in equity:									
Profit for the period	-	-	-	-	-	12,405,209	12,405,209	401,505	12,806,714
Other comprehensive (income)/loss									
Exchange gains arising on translation of foreign operations	-	-	317,526	-	-	-	317,526	6,767	324,293
Change of fair value through other comprehensive income (FVOCI) investments	-	-	-	(1,406)	-	-	(1,406)	-	(1,406)
Total other comprehensive income	-	-	317,526	(1,406)	-	-	316,120	6,767	322,887
Total comprehensive income/(loss) for the period	-	-	317,526	(1,406)	-	12,405,209	12,721,329	408,272	13,129,601
Other reserve movements									
Other transfer to capital reserve	-	-	3,354	-	-	(3,354)	-	-	-
Transactions with owners recorded directly in equity									
Contributions and Distributions									
Own shares sold by ESOP	-	-	-	-	34,273	-	34,273	-	34,273
Change in ownership interest									
Disposal of subsidiary with non-controlling interest	-	-	-	-	-	-	-	(17,168,124)	(17,168,124)
Total transactions with owners recorded directly in equity	-	-	-	-	34,273	-	34,273	(17,168,124)	(17,133,851)
Total increase/(decrease) in equity	-	-	320,880	(1,406)	34,273	12,401,855	12,755,604	(16,759,852)	4,004,250
Balances at September 30, 2023	112,214	135,087	4,112,953	(69,882)	81,249	27,509,412	31,881,032	-	31,881,032



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Group Statement of Cash Flows

	Unaudited as at 39 weeks ended September 30, 2023	Unaudited as at 39 weeks ended October 1, 2022
	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	12,806,714	2,689,072
Adjustments for items not affecting cash:		
Depreciation and amortisation	405,072	1,119,831
Share of profits in associate companies and joint ventures	(1,123,028)	(571,724)
Gains on disposal of fixed assets and investments	748	73,027
Exchange movement	88,891	(102,218)
Taxation charge	189,916	463,532
Net interest income	(75,708)	(175,564)
Gain on disposal of interest in subsidiaries	(11,150,461)	-
Other items	186	(11,259)
	<u>1,142,330</u>	<u>3,484,697</u>
Decrease/(Increase) in current assets	139,766	(700,806)
Increase/(Decrease) in current liabilities	513,612	(399,903)
CASH PROVIDED BY OPERATING ACTIVITIES	<u>1,795,708</u>	<u>2,383,987</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Additions to property, plant, equipment, intangible assets & ROU assets	(1,785,501)	(1,958,882)
Additions to biological assets	(17,884)	(39,864)
Additions to investments	(95,516)	-
Proceeds from disposal of property, plant and equipment and investments	7,055	13,657
Cash and Cash equivalents transferred with subsidiaries	(1,912,795)	-
Movement in short term investments and repos	1,070,923	717,310
Net movement in interest in associates	637,858	(79,344)
Net movement in own shares held by group ESOPs	34,273	52,497
Acquisition of shares in subsidiary, net of cash acquired	(661,770)	(4,280)
Long term loans receivable	-	55,015
Interest received	163,800	328,480
CASH USED BY INVESTMENT ACTIVITIES	<u>(2,559,557)</u>	<u>(915,411)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement in loans	344,546	(490,155)
Net movement in right-of-use liabilities	(59,880)	(133,304)
Interest paid	(49,959)	(121,179)
Distributions to non-controlling interest	(356,692)	(506,006)
Distributions to stockholders, net	(316,141)	(262,786)
CASH USED BY FINANCING ACTIVITIES	<u>(438,126)</u>	<u>(1,513,430)</u>
Net decrease in cash and cash equivalents	<u>(1,201,976)</u>	<u>(44,854)</u>
Cash at beginning of the period	1,214,116	1,282,048
Cash at end of the period	<u>12,141</u>	<u>1,237,194</u>



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Notes to the Financial Statements

1. Group's Operations and Activities

Jamaica Producers Group Limited ("the company") is incorporated and domiciled in Jamaica. The company's registered office is located at 4 Fourth Avenue, Newport West, Kingston 13, Jamaica.

Up to April 1, 2023, the main activities of the company, its subsidiaries (collectively, "group"), joint ventures and associates were port terminal operations, shipping and logistics, the cultivation, marketing and distribution of fresh produce, food and drink manufacturing, land management and the holding of investments.

In November 2022, the company entered into an agreement with PanJam Investment Limited ("PanJam") that resulted in the company transferring its core operating businesses to PanJam in exchange for a 34.5% interest in that entity. Following shareholder approval at an Extraordinary General Meeting on December 22, 2022, the transaction was completed on April 1, 2023, and the combined enterprise was renamed Pan Jamaica Group Limited.

Following April 1, 2023, the main activities of the group are land and property management, treasury investments and oversight of its associate. Through our associate, Pan Jamaica Group Limited, we also have investments in property management, hotel management, port terminal operations, shipping and logistics, specialty food and drink manufacturing, agriculture, and financial services. These results now include the group's share of results from Pan Jamaica Group Limited.

Prior to April 1, 2023, on March 21, 2023, the group acquired a 100% shareholding in The Juicy Group NV and HPP Belgium BV. Both companies are involved in the manufacture and distribution of juices and are based in Binche, Belgium.

During the prior year, on January 3, 2022, the group acquired a 100% shareholding in Miami Freight & Shipping Company ("MFS"). MFS is a Miami, Florida based company engaged in freight handling, logistics and shipping primarily between North America and the Caribbean. This investment along with our investment in the Juicy Group now forms part of the Pan Jamaica Group Limited.

2. Basis of Presentation

The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and their interpretations, issued by the International Accounting Standards Board (IASB) and comply with the provisions of the Jamaican Companies Act.

The accounting policies and methods of computation used in these financial statements are consistent with the most recent annual report except where certain new, revised and amended standards and interpretations came into effect during the current financial year.

3. Gross operating revenue

Gross operating revenue comprises investment income, the gross sales of goods and services of the group and commission earned by the group on consignment sales. This is shown after deducting returns, rebates, discounts and consumption taxes and eliminating sales within the group.



4. Profit per stock unit and stockholders' equity per stock unit

Profit per ordinary stock unit is calculated by dividing the profit attributable to the group for the quarter of \$493,744,000 by 1,122,144,036, being the total number of ordinary stock units in issue during the quarter and a weighted average number of ordinary stock units in issue (excluding those held by the ESOP) during the quarter.

The weighted average number of ordinary stock units in issue (excluding those held by the ESOP) for the quarter ended September 30, 2023, was 1,053,980,507 (2022 - 1,051,356,172) stock units.

Stockholders' equity per ordinary stock unit is calculated by dividing the parent company stockholders' equity by 1,122,144,036 being the total number of ordinary stock units in issue at the end of the quarter and 1,054,619,947 (2022 - 1,052,385,235), representing the total number of ordinary stock units in issue for the quarter ended September 30, 2023, less those held by the ESOP at the same date.

5. Accounting Policies

The following accounting policies have been reflected in these financial statements in compliance with IFRS:

a. Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

b. Subsidiaries

Subsidiaries are those entities controlled by the group. The group controls an investee when it is exposed to, or has rights to, variable returns from its involvement with the investee, and has the ability to affect those returns through its power over the investee entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

The company and its subsidiaries are collectively referred to as "group".

c. Associates

Associates are those entities over which the group has significant influence, but not control, or joint control over the financial and operating policies, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method and are initially recognized at cost, including transaction costs.

The group's investment is carried at the group's share of the fair value of net identifiable assets of the associate net of any impairment loss identified on acquisition. The group's share of its associates' post-acquisition profits or losses is recognised in the profit and loss account and its share of post-acquisition movements in reserves is recognized in other comprehensive income to the extent that the profits, losses or movements are consistent with the group's significant accounting policies. Should the group's share of losses in an associate equal or exceed its interest in the associate, including any other unsecured receivables, the group will not recognize further losses unless it has incurred obligations or made payments on behalf of the associate.

**5. Accounting Policies (cont'd)**

d. Joint ventures

A joint venture is a contractual arrangement in which the group has joint control and whereby the group has rights to the net assets of the arrangement, rather than rights to its assets and obligations for its liabilities.

Joint ventures are recognised initially at cost, including transaction costs. Subsequent to initial recognition, the consolidated financial statements include the group's share of the profit or loss and other comprehensive income of joint ventures using the equity method, until the date on which joint control ceases. If the group's share of losses exceeds its interest in a joint venture the group's carrying amount is reduced to nil and recognition of further losses is discontinued, except to the extent that the group has incurred legal or constructive obligations or made payments on behalf of a joint venture. If the joint venture subsequently reports gains, the group resumes recognising its share of those gains only after its share of gains equals the share of losses not recognised.

e. Intangible assets and goodwill

(i) Goodwill

Goodwill arising on the acquisition of subsidiaries is measured at cost less accumulated impairment losses. Goodwill is allocated to cash-generating units and tested annually for impairment. In respect of equity accounted investees, the carrying amount of goodwill is including in the carrying amount of the equity accounted investee as a whole.

(ii) Other intangible assets

Other intangible assets that are acquired by the group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

(iii) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure including expenditure on internally generated goodwill and brands, is recognized in profit or loss as incurred.

(iv) Amortisation

Except for goodwill, intangible assets are amortised on a straight-line basis in profit or loss over their estimated useful lives, from the date that they are available for use.

The estimates of useful lives are as follows:

- | | |
|--------------------------------------|---------------|
| • brands and trademarks | 25 years |
| • customer relationships | 10 - 15 years |
| • other identified intangible assets | 3 - 5 years |

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.



5. Accounting Policies (cont'd)

f. Segment reporting

Segment information is presented in respect of the group's strategic business segments. The identification of business segments is based on the group's management and internal reporting structure. Segment results, assets and liabilities include items directly attributable to a segment, as well as those that can be allocated on a reasonable basis.

The group's business segments reflect its current strategy and focus. The profit or loss before finance cost and taxation is used to measure the segment result. This has resulted in the recognition of three business segments.

- JP Food & Drink - This comprises businesses that are engaged in agriculture, processing, distribution and/or retail of food and drink. All operations in this segment were transferred to Pan Jamaica group as part of the amalgamation, as such following April 1, 2023, there are no transactions recorded for this segment.
- JP Logistics & Infrastructure - This comprises businesses that are engaged in logistics, transportation, port operations and related industries. All operations in this segment were transferred to Pan Jamaica Group as part of the amalgamation, as such following April 1, 2023, there are no transactions recorded for this segment.
- Corporate Services - This comprises treasury investment income, net of the cost of corporate functions not directly charged to business units. Subsequent to April 1, 2023, this also includes rental income from property holdings.

	2023			Group
	JP Food & Drink *	JP Logistics & Infrastructure *	Corporate Services	
	\$'000	\$'000	\$'000	\$'000
Gross revenue	4,204,263	2,856,662	90,566	7,151,491
Inter - segment revenue	(6,282)	-	(27,556)	(33,838)
Revenue from external sources	<u>4,197,981</u>	<u>2,856,662</u>	<u>63,010</u>	<u>7,117,653</u>
Profit before finance cost and taxation	<u>30,510</u>	<u>1,124,698</u>	<u>11,912,934</u>	13,068,142
Finance cost				(71,512)
Profit before taxation				12,996,630
Taxation				(189,916)
Non-controlling interest				(401,505)
Net profit attributable to parent company stockholders				<u>12,405,209</u>
	2022			
	JP Food & Drink	JP Logistics & Infrastructure	Corporate Services	Group
	\$'000	\$'000	\$'000	\$'000
Gross revenue	12,798,660	8,752,585	118,960	21,670,205
Inter - segment revenue	(7,609)	-	(96,871)	(104,480)
Revenue from external sources	<u>12,791,051</u>	<u>8,752,585</u>	<u>22,089</u>	<u>21,565,725</u>
Profit/(loss) before finance cost and taxation	<u>442,005</u>	<u>3,192,421</u>	(315,766)	3,318,659
Finance cost				(166,055)
Profit before taxation				3,152,604
Taxation				(463,532)
Non-controlling interest				(1,234,450)
Net profit attributable to parent company stockholders				<u>1,454,623</u>

*Following the amalgamation of the business with Pan Jamaica Group Limited on April 1, 2023 these segments have ceased to recognise further transactions. As such the net results represent only one quarter of activity whilst the 2022 comparative represent the year to date results for that year



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Notes to the Financial Statements Cont'd

6. Seasonal Variations

There are significant seasonal variations in some of the group's activities, and so the results for any period are not necessarily indicative of the results for the whole year.

7. Foreign Currency Translation

Overseas revenues and expenses have been translated at average exchange rates of J\$163.21 (2022: J\$144.79) to €1, J\$184.73 (2022: J\$170.13) to £1 and J\$154.06 (2022: J\$150.47) to US\$1.

Adjustments have been made for exchange gains and losses on foreign currency assets and liabilities as shown below:

	<u>J\$/€</u>	<u>J\$/£</u>	<u>J\$/US\$</u>
September 30, 2023	163.51	184.73	154.06
December 31, 2022	154.68	176.90	149.96
October 01 2022	144.32	165.83	151.22
December 31, 2021	167.78	208.11	152.75

On behalf of the Board

Chairman

Charles Johnston

Group Managing Director

Jeffrey Hall

November 14, 2023



JAMAICA PRODUCERS GROUP LIMITED
UNAUDITED GROUP RESULTS
39 WEEKS ENDED SEPTEMBER 30, 2023
Shareholdings

Top Ten Shareholders

McGowan Properties Limited	112,178,507
Lennox Portland Ltd. et al	106,047,356
Sagicor Pooled Equity Fund	102,907,755
Shareholder Services Trust J.P.	85,909,875
Shareholder Services Trust J.B.P.A	86,081,500
Trustees - Jamaica Producers Group Limited ESOP	67,499,089
National Insurance Fund	54,166,633
David and Kathleen Moss	38,800,061
Jeffrey McGowan Hall	31,713,073
JMMB Pension Fund	13,416,244



JAMAICA PRODUCERS GROUP LIMITED
UNAUDITED GROUP RESULTS
39 WEEKS ENDED SEPTEMBER 30, 2023
Shareholdings Cont'd

Directors & Senior Officers

	Personal shareholdings	Shareholdings in which Director/Officer has a controlling interest	Total
DIRECTORS			
Mr. A. Buckland	2,748,322	-	2,748,322
Dr. Swee Chua	-	-	-
Mr. Stephen Facey	125,000	-	125,000
Mrs. P. R. Francis	-	-	-
Mrs. S. M. Goffe	-	-	-
Mr. J. McG. Hall	31,713,073	-	31,713,073
Mr. C. H. Johnston	3,916,684	102,130,672	106,047,356
Mrs. D. E. Kelly	1,269,198	-	1,269,198
Mrs. K.A.J. Moss	15,249,428	23,550,633	38,800,061
Mr. G. St. J. Stephenson	-	-	-
Prof. A.G. Wint	49,368	1,122	49,368
OFFICERS			
Mrs. Lisa McGregor Johnston	33,026	-	33,026
Ms. Simone M. Pearson	28,453	-	28,453
V. Andrew Whyte	90,000	-	90,000
TRUSTEES			
Jamaica Producers Group Limited ESOP	67,499,089	-	69,499,089



**JAMAICA PRODUCERS
GROUP LIMITED**

4 Fourth Avenue, Newport West,
Kingston 13, Jamaica W.I.
Tel: (876) 926-3503 / (876) 618-1134 to 7

www.jpjamaica.com

For investor relations please contact:

Simone M. Pearson, Corporate Secretary or
Lisa McG. Johnston, Corporate Affairs Manager
www.jpjamaica.com/contact-us or headoffice@jpjamaica.com